

State of West Virginia Campaign Financial Statement (Long Form) in Relation to the 2006 Election Year

Candidate or Committee Name <i>Labell County Education Association Political Action Committee</i>		Candidate or Committee's Treasurer <i>Betty J. Stepp</i>	
Political Party (for candidates)		Treasurer's Mailing Address (Street, Route or P.O. Box) <i>152 Jefferson Park Drive</i>	
Office Sought (for candidates)	District/Division	City, State, Zip Code <i>Huntington, WV 25705</i>	Daytime Phone # <i>733-2730</i>

Election Cycle Reporting Period (check one):

- | | | |
|---------------------------------------------------------------------------|---------------------------------------------------------------------------------|---------------------------------------------------------------------|
| <input type="checkbox"/> Primary - First Report
Due March 25- 31, 2006 | <input type="checkbox"/> Pre-primary Report
Due April 22- 29, 2006 | <input type="checkbox"/> Post-primary Report
Due June 3- 9, 2006 |
| <input type="checkbox"/> General - First Report
Due Sept. 2- 8, 2006 | <input checked="" type="checkbox"/> Pre-general Report
Due Oct. 21- 28, 2006 | <input type="checkbox"/> Post-general Report
Due Dec 2- 8, 2006 |

Check if Applicable:

- Amended Report
You must also check box of appropriate reporting period
- Final Report
Zero balance required.
PAC must also file Form F-6 Dissolution

Non-Election Cycle Reporting Period:

- Annual Report _____ Calendar Year
Due last Saturday in March or within 6 days thereafter

REPORT TOTALS

Fill in totals at the completion of the report.

RECEIPTS OF FUNDS:

Totals for this Period

Contributions (Page 3)	<i>1934.08</i>
Monetary Contributions from all Fund-Raising Events (Page 4)	+ 0
Receipt of a Transfer of Excess Funds (Page 8)	+ 0
Total Monetary Contributions:	= 1934.08
In-Kind Contributions (Page 5)	+ 0
Total Contributions:	= 1934.08

Other Income (Page 5)	0
Loans Received (Page 6)	+ 0
Total Other Income:	= 0

OUTSTANDING LOANS & DEBTS:

Unpaid Bills (Page 9)	0
Outstanding Loans (Page 6)	+ 0
Total Debts:	= 0

CASH BALANCE SUMMARY

Beginning Balance (ending balance from previous report)	<i>\$1971.49</i>
Total Monetary Contributions	+ <i>1934.08</i>
Total Other Income	+ 0
Subtotal: a.	= 3905.57

Total Expenditures (Page 7)	<i>\$989.00</i>
Total Disbursements of Excess Funds (Page 8)	+ 0
Repayment of Loans (Page 6)	+ 0
Subtotal: b.	= 2916.57

Ending Balance: (Subtotal a. - Subtotal b.)	= 2916.57
<small>*Cannot be negative balance</small>	

**TOTAL CONTRIBUTIONS
ELECTION YEAR-TO-DATE
(Add total contributions from all reports)**

\$3015.00

**TOTAL EXPENDITURES
ELECTION YEAR-TO-DATE
(Add total expenditures from all reports)**

\$1402.04

**CONTRIBUTIONS
\$250.00 OR MORE**

Check if additional pages have been attached.

DATE	INDIVIDUAL CONTRIBUTOR OR COMMITTEE'S NAME	AMOUNT
10/13/2006	Full Name: <i>West Virginia Education Association</i> Address: <i>1558 Quannien St. Charleston, WV 25311-9988</i> Contributor's job: (individual contributor only) <i>Represents Educators</i> Where contributor works: (individual contributor only) Affiliation: (political committee only)	\$1934.08
	Full Name: Address: Contributor's job: (individual contributor only) Where contributor works: (individual contributor only) Affiliation: (political committee only)	
	Full Name: Address: Contributor's job: (individual contributor only) Where contributor works: (individual contributor only) Affiliation: (political committee only)	
	Full Name: Address: Contributor's job: (individual contributor only) Where contributor works: (individual contributor only) Affiliation: (political committee only)	
	Full Name: Address: Contributor's job: (individual contributor only) Where contributor works: (individual contributor only) Affiliation: (political committee only)	
	Full Name: Address: Contributor's job: (individual contributor only) Where contributor works: (individual contributor only) Affiliation: (political committee only)	

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Subtotal of all contributions of \$250 OR MORE
 Subtotal of all contributions of less than \$250 (From page 2)

1934.08
+
= \$1934.08

Total Contributions:

FUND-RAISING EVENTS

Check if additional pages have been attached.

All monetary contributions received at a fundraiser must be reported in the Event Summary below. If contributor's name and amount are not listed, the contribution must be turned over to the West Virginia General Revenue Fund.

The only exception to this rule may apply to political party executive committees. (W V Code §3-8-5a)

EVENT SUMMARY

Date of Event _____ Type of Event _____ Name of Place Held _____ Address of Place Held _____ _____	<table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:60%;">Total Monetary Contributions:</td> <td style="border: 1px solid black; width:40%;"></td> </tr> <tr> <td>Total Expenditures:</td> <td style="text-align: center;">-</td> </tr> <tr> <td>NET RECEIPTS:</td> <td style="text-align: center;">=</td> </tr> <tr> <td>Total In-Kind Contributions (Itemized on page 5.)</td> <td style="border: 1px solid black;"></td> </tr> </table>	Total Monetary Contributions:		Total Expenditures:	-	NET RECEIPTS:	=	Total In-Kind Contributions (Itemized on page 5.)	
Total Monetary Contributions:									
Total Expenditures:	-								
NET RECEIPTS:	=								
Total In-Kind Contributions (Itemized on page 5.)									

LESS THAN \$250.00

\$250.00 OR MORE

Date	Full Name	Amount		Date	Amount
			None	Full Name: Address:	
				Contributor's job: (Individual only)	
				Where works: (Individual only)	
				Affiliation: (Political committee only)	
				Full Name: Address:	
				Contributor's job: (Individual only)	
				Where works: (Individual only)	
				Affiliation: (Political committee only)	
				Full name: Address:	
				Contributor's job: (Individual only)	
			Where works: (Individual only)		
			Affiliation: (Political committee only)		
			Full Name: Address:		
			Contributor's job: (Individual only)		
			Where works: (Individual only)		
			Affiliation: (Political committee only)		
Subtotal of event contributions of less than \$250.00:				Subtotal of event contributions of \$250 or more:	
Subtotal of event contributions of less than \$250.00:			➔	Subtotal of event contributions of less than \$250:	
Subtotal of event contributions of less than \$250.00:				Total Contributions:	

MAKE COPIES OF THIS PAGE TO LIST ADDITIONAL CONTRIBUTIONS. ATTACH ADDITIONAL PAGES TO REPORT.

OTHER INCOME: INTEREST, REFUNDS, MISCELLANEOUS RECEIPTS

Date	Source of Income	Type of Receipt	Amount

None

Total Other Income:

Check if additional pages have been attached.

IN-KIND CONTRIBUTIONS

Date	Name and Contributor Information	Description of Contribution	Value

None

Total In-Kind Contributions:

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LOANS

Check if additional pages have been attached.

West Virginia Code: §3-8-5f. Loans to candidates, organizations or persons for election purposes.

"Every candidate, financial agent, person or association of persons or organization advocating or opposing the nomination or election of any candidate or the passage or defeat of any issue or item to be voted upon may not receive any money or any other thing of value toward election expenses except from the candidate, his or her spouse or a lending institution. All loans shall be evidenced by a written agreement executed by the lender, whether the candidate, his or her spouse, or the lending institution. Such agreement shall state the date and amount of the loan, the terms, including interest and repayment schedule, and a description of the collateral, if any, and the full names and addresses of all parties to the agreement. A copy of the agreement shall be filed with the financial statement next required after the loan is executed."

The loan agreement **must** include all items asked for in the statute. (See above.) The loan agreement does not have to follow a certain format; generally, if all the required information is listed, any format is acceptable. Candidates or political committees that take out a loan for the campaign through a bank or other commercial lending institution must include a copy of the loan agreement executed with that bank or institution. Candidates should not take out loans which are partially for personal use and partially for the campaign. It is almost impossible to keep reporting straight in this case. Any money a candidate contributes to his or her campaign committee with the hope of repayment must be treated as a loan and reported in this section. When a candidate determines that no further repayment can be expected, the loan can be reported as repaid in this section by entering the amount left to repay in the repayments column and reporting the same amount as a contribution from the candidate on Page 2. **These loans must be executed in writing. Caution: Candidates may not carry outstanding loans from one campaign to the next. Each campaign is separate. Funds from a current campaign cannot be used to repay a loan from a previous campaign.**

How to report loans

1. Each loan for your campaign should be listed on a separate line. (Each time you loan money to the campaign or get a loan, it is considered to be a separate loan.) Include the following information on the form below:
 - a. loan(s) from prior reporting periods and the balance of each loan (Col. A.) If a payment was made on the loan, list that in Col. C. **Any loan that was repaid in previous reporting periods does not need to be listed.**
 - b. new loans, the amount (Col. B), any repayments (Col. C), and the balance (Col. D.)
2. **Attach a copy of the loan agreement for each loan received during the reporting period.**

LOANS

(A copy of the loan agreement for each loan secured during this filing period must accompany this report)

Bank Loans: List name & address of financial institution Candidate or Candidate's Spouse Loans: List name, residence and mailing address of person(s) making or cosigning loan	Column A	Column B		Column C		Column D
	Balance of previous loan at end of period	Amount of new loan received during period		Repayments during period		Balance outstanding at end of period
	Amount	Date	Amount	Date	Amount	Amount
1.						
2.						
3.						
4.						
5.						
Totals:				Loans Received	Repayment of Loans	Outstanding Loans

Receipt of a Transfer of Excess Funds

Check if additional pages have been attached.

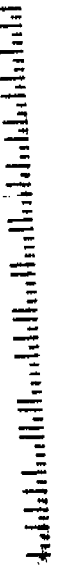
Date	Candidate Committee Name and Year	Amount
Total Receipts of Transfers of Excess Funds:		

Disbursements of Excess Funds

Date	Name of candidate committee and election year disbursing excess funds	Purpose of Disbursement	Amount
Total Disbursements of Excess Funds:			

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Betty J. Stepp
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