

State of West Virginia Campaign Financial Statement (Long Form) in Relation to the 2006 Election Year

Candidate or Committee Name West Virginia Contractors PAC (HUB PAC)		Candidate or Committee's Treasurer Michael L. Clowser	
Political Party (for candidates)		Treasurer's Mailing Address (Street, Route, or P.O. Box) 42 Quarry Ridge	
Office Sought (for Candidates)	District/Division	City, State, Zip Code Charleston, WV 25304	Daytime Phone #

Election Cycle Reporting Period (check one): ☐ Primary - First Report Due Mar 25-Mar 31, 2006 ☐ Pre-primary Report Due Apr 22-Apr 29, 2006 ☒ Post-primary Report Due Jun 03-Jun 09, 2006 ☐ General - First Report Due Sep 02-Sep 08, 2006 ☐ Pre-general Report Due Oct 21-Oct 28, 2006 ☐ Post-general Report Due Dec 02-Dec 08, 2006	Check if Applicable: ☐ Amended Report You must also check box of appropriate reporting period ☐ Final Report Zero balance required. PAC must also file Form F-6 Dissolution
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Non-Election Cycle Reporting Period: ☐ Annual Report 2006 Calendar Year Due last Saturday in March or within 6 days thereafter

REPORT TOTALS

Fill in totals at the completion of the report.

RECEIPTS OF FUNDS:	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="text-align: left; padding: 5px;">Totals for this Period</th> </tr> <tr> <td style="padding: 5px;">Contributions</td> </tr> <tr> <td style="padding: 5px;">Monetary Contributions from all Fund-Raising Events</td> </tr> <tr> <td style="padding: 5px;">Receipt of a Transfer of Excess Funds</td> </tr> <tr> <td style="padding: 5px;">Total Monetary Contributions:</td> </tr> <tr> <td style="padding: 5px;">In-Kind Contributions</td> </tr> <tr> <td style="padding: 5px;">Total Contributions:</td> </tr> <tr> <td style="padding: 5px;">Other Income</td> </tr> <tr> <td style="padding: 5px;">Loans Received</td> </tr> <tr> <td style="padding: 5px;">Total Other Income:</td> </tr> </table>	Totals for this Period	Contributions	Monetary Contributions from all Fund-Raising Events	Receipt of a Transfer of Excess Funds	Total Monetary Contributions:	In-Kind Contributions	Total Contributions:	Other Income	Loans Received	Total Other Income:
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OUTSTANDING LOANS & DEBTS:	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 5px;">Unpaid Bills</td> </tr> <tr> <td style="padding: 5px;">Outstanding Loans</td> </tr> <tr> <td style="padding: 5px;">Total Debts:</td> </tr> </table>	Unpaid Bills	Outstanding Loans	Total Debts:
Unpaid Bills				
Outstanding Loans				
Total Debts:				

TOTAL CONTRIBUTIONS ELECTION YEAR-TO-DATE (Add total contributions from all reports)	CASH BALANCE SUMMARY																		
\$33,710.00	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 5px;">Beginning Balance (ending balance from previous report)</td> <td style="padding: 5px; text-align: right;">\$23,493.32</td> </tr> <tr> <td style="padding: 5px;">Total Monetary Contributions</td> <td style="padding: 5px; text-align: right;">+\$250.00</td> </tr> <tr> <td style="padding: 5px;">Total Other Income</td> <td style="padding: 5px; text-align: right;">+\$0.00</td> </tr> <tr> <td style="padding: 5px;">Subtotal:</td> <td style="padding: 5px; text-align: right;">a. = \$23,743.32</td> </tr> <tr> <td style="padding: 5px;">Total Expenditures Paid</td> <td style="padding: 5px; text-align: right;">\$0.00</td> </tr> <tr> <td style="padding: 5px;">Total Disbursements of Excess Funds</td> <td style="padding: 5px; text-align: right;">+\$0</td> </tr> <tr> <td style="padding: 5px;">Repayment of Loans</td> <td style="padding: 5px; text-align: right;">+\$0</td> </tr> <tr> <td style="padding: 5px;">Subtotal:</td> <td style="padding: 5px; text-align: right;">b. = \$0.00</td> </tr> <tr> <td style="padding: 5px;">Ending Balance: (Subtotal a. - Subtotal b.) <i>*Cannot be negative balance</i></td> <td style="padding: 5px; text-align: right;">= \$23,743.32</td> </tr> </table>	Beginning Balance (ending balance from previous report)	\$23,493.32	Total Monetary Contributions	+\$250.00	Total Other Income	+\$0.00	Subtotal:	a. = \$23,743.32	Total Expenditures Paid	\$0.00	Total Disbursements of Excess Funds	+\$0	Repayment of Loans	+\$0	Subtotal:	b. = \$0.00	Ending Balance: (Subtotal a. - Subtotal b.) <i>*Cannot be negative balance</i>	= \$23,743.32
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TOTAL CONTRIBUTIONS ELECTION YEAR-TO-DATE (Add total contributions from all reports)	TOTAL EXPENDITURES ELECTION YEAR-TO-DATE (Add total expenditures from all reports)
\$33,710.00	\$19,404.50

**CONTRIBUTIONS
LESS THAN \$250.00**

DATE	CONTRIBUTOR'S FULL NAME OR COMMITTEE'S NAME	AMOUNT
	Subtotal of contributions of less than \$250.00	\$0.00

**CONTRIBUTIONS
\$250.00 OR MORE**

DATE	CONTRIBUTOR'S FULL NAME OR COMMITTEE'S NAME	AMOUNT
5/17/2006	Full Name: Angela Urso Address: <i>Resident</i> 601 Hall Street Bridgeport, WV 26330 Contributor's Job: (individual contributor only) Contractor Where Contributor Works: (individual contributor only) Bear Contracting Affiliation: (political committee only)	\$250.00
	Subtotal of all contributions of \$250.00 or more	\$250.00
	Subtotal of all contributions of less than \$250	\$0.00
	Total Contributions:	\$250.00

OTHER INCOME: INTEREST, REFUNDS, MISCELLANEOUS RECEIPTS

Date	Source of Income	Type of Receipt	Amount
		Total Other Income:	\$0.00

IN-KIND CONTRIBUTIONS

Date	Name and Contributor Information	Description of Contribution	Value
		Total In-Kind Contributions:	\$0

LOANS

West Virginia Code: §3-8-5f. Loans to candidates, organizations or persons for election purposes.

"Every candidate, financial agent, person or association of persons or organization advocating or opposing the nomination or election of any candidate or the passage or defeat of any issue or item to be voted upon may not receive any money or any other thing of value toward election expenses except from the candidate, his or her spouse or a lending institution. All loans shall be evidenced by a written agreement executed by the lender, whether the candidate, his or her spouse, or the lending institution. Such agreement shall state the date and amount of the loan, the terms, including interest and repayment schedule, and a description of the collateral, if any, and the full names and addresses of all parties to the agreement. A copy of the agreement shall be filed with the financial statement next required after the loan is executed."

The loan agreement must include all items asked for in the statute. (See above.) The loan agreement does not have to follow a certain format; generally, if all the required information is listed, any format is acceptable. Candidates or political committees that take out a loan for the campaign through a bank or other commercial lending institution must include a copy of the loan agreement executed with that bank or institution. Candidates should not take out loans which are partially for personal use and partially for the campaign. It is almost impossible to keep reporting straight in this case. Any money a candidate contributes to his or her campaign committee with the hope of repayment must be treated as a loan and reported in this section. When a candidate determines that no further repayment can be expected, the loan can be reported as repaid in this section by entering the amount left to repay in the repayments column and reporting the same amount as a contribution from the candidate on Page 2. **These loans must be executed in writing. Caution: Candidates may not carry outstanding loans from one campaign to the next. Each campaign is separate. Funds from a current campaign cannot be used to repay a loan from a previous campaign.**

HOW TO REPORT LOANS

1. Each loan for your campaign should be listed on a separate line. (Each time you loan money to the campaign or get a loan, it is considered to be a separate loan.) Include the following information on the form below.
 - a. loans(s) from prior reporting periods and the balance of each loan (Col A.) If a payment was made on the loan, list that in Col. C. **Any loan that was repaid in previous reporting periods does not need to be listed.**
 - b. new loans, the amount (Col. B), any repayments (Col. C), and the balance (Col. D.)
2. **Attach a copy of the loan agreement for each loan received during the reporting period.**

LOANS (CONTINUED)

Bank Loans: List name & address or financial institution Candidate or Candidate's Spouse Loans: List name, residence and mailing address of person(s) making or cosigning loan	Column A Balance of previous loan at end of period	Column B Amount of new loan received during period		Column C Repayments during period		Column D Balance outstanding at end of period
	Amount	Date	Amount	Date	Amount	Amount
		Loans Received		Repayment of Loans		Outstanding Loans
Totals:		\$0.00		\$0.00		\$0.00

ITEMIZED EXPENDITURES

Date	Name of Person or Vendor And Address	Purpose	Amount
		Total Expenditures:	\$0.00

RECEIPT OF A TRANSFER OF EXCESS FUNDS

Date	Candidate Committee Name and Year	Amount
	Total Receipts of Transfer of Excess Funds:	\$0.00

DISBURSEMENT OF EXCESS FUNDS

Date	Name of candidate committee and election year disbursing excess funds	Purpose of Disbursement	Amount
		Total Disbursement of Excess Funds:	\$0

UNPAID BILLS

Date	Group or Firm Affiliation	Purpose	Amount
Total Unpaid Bills:			\$0.00

Office Use Only

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