

Title 126  
Legislative Rule  
West Virginia Board of Education  
Chapter 18-2  
Series 8354

Title: Regulation for Charging Specially Funded Projects Unemployment Compensation Benefits by County Boards of Education

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Section 1. General

1.1 Scope - This legislative rule establishes guidelines for county boards of education that elect to use a reimbursement financing method for specially funded projects.

1.2 Authority & Related Code Citation(s) - W. Va. Code 18-2-5

1.3 Filing Date - December 23, 1982

1.4 Effective Date - December 23, 1982

Section 2. Escrow Account

Specially funded projects under a reimbursement financing method shall be charged, on a quarterly basis, an amount per employee not to exceed the amount that is limited by the current contribution method entry rate and the wage base, presently one and one-half percent of the first \$6,000 of calendar year wages, or \$90. These financing charges shall be accumulated into a restricted escrow account within the general budget of the general current expense fund.

Section 3. Invoice

As invoices are received from the West Virginia Department of Employment Security, those unemployment compensation benefits that were paid to employees who were employed in specially funded projects shall be paid by the county board of education from the restricted escrow account, but not to exceed the accumulated quarterly finance charges. If at any time that benefit charges eligible to be paid from the restricted escrow account exceed the accumulated quarterly financing charges, those benefit charges shall be paid from general budget allocations.

Section 4. Upper Limit

The upper limit of the accumulated restricted escrow account shall be one percent of the most recent calendar year's total annual wages of specially funded projects. Upon reaching or exceeding the upper limit as a result of a quarterly financing charge to specially funded projects, no additional quarterly financing charges for specially funded projects may be made until the accumulated amount in the restricted escrow account amounts to less than the upper limit.