



FILED

2020 DEC 16 P 3:41

OFFICE WEST VIRGINIA
SECRETARY OF STATE

NOTICE OF EMERGENCY RULE DECISION BY THE SECRETARY OF STATE

AGENCY: COMMISSIONER OF FINANCIAL INSTITUTIONS

RULE: (Title and Series Number and Name of Rule) 106 CSR 21 RULE PERTAINING TO THE FINTECH REGULATORY SANDBOX PROGRAM

STATUTORY AUTHORITY: W. Va. Code §§ 31-8G-6, 31A-2-4.

DATE FILED AS AN EMERGENCY RULE: November 30, 2020 (amended; Original Emergency Rule filed June 26, 3030).

Following review under W. Va. Code §29A-3-15a, which requires the Secretary of State to determine that the agency filing such emergency rule: 1) has not exceeded the scope of law authorizing or directing the promulgation thereof; 2) has shown that an emergency exists justifying the promulgation of an emergency rule; and 3) filed the emergency rule in compliance with W. Va. Code §29A-3-15, it is the decision of the Secretary of State that the above emergency rule is **Approved**.

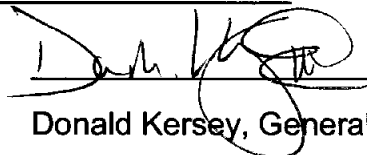
It is the determination of the Secretary of State that this proposal qualifies under the definition of an emergency as defined in §29A-3-15(f):

(1) For the immediate preservation of the public peace, health, safety and welfare;

(2) to comply with a time limitation established by the W. Va. Code or by a federal statute or regulation; or

(3) to prevent substantial harm to the public interest.

Additional notes or comments (if any): Following LRMRC hearing in the fall of 2020, agency updated original Emergency Rule consistent with LRMRC amendments.


Donald Kersey, General Counsel