



WEST VIRGINIA LEGISLATURE
Legislative Rule-Making Review Committee

Senator Dave Sypolt, Co-Chair
Delegate Geoff Foster, Co-Chair

FILED
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James Fuerhoff, Director
OFFICE WEST VIRGINIA
SECRETARY OF STATE

November 17, 2020

NOTICE OF ACTION TAKEN BY THE LEGISLATIVE RULE-MAKING REVIEW COMMITTEE

To: Mac Warner, Secretary of State, State Register
To: Kathy Lawson klawson@wvdo.org
Financial Institutions
900 Pennsylvania Avenue, Suite 306
Charleston, WV 25302
From: Legislative Rule-Making Review Committee
Proposed Rule: Rule Pertaining to the Fintech Regulatory Sandbox, 106-21

The Legislative Rule-Making Review Committee Recommends that the West Virginia Legislature

- 1. Authorize the agency to promulgate the Legislative rule:
(A) as originally filed
(B) as modified by the agency [X]
2. Authorize the agency to promulgate the Legislative rule with certain amendments; amendments and a statement of reasons for such recommendation is attached.
3. Authorize the agency to promulgate the Legislative rule as modified with certain amendments; amendments and a statement of reasons for such recommendation is attached.
4. Recommends that the Legislative rule be withdrawn; a statement of reasons for the recommendation is attached.
5. Recommends that the Legislative rule be rejected; a statement of reasons for the recommendation is attached.