

TITLE 131
PROCEDURAL RULES
WEST VIRGINIA BOARD OF DIRECTORS

SERIES 24
POLICY REGARDING ACTION TO BE TAKEN ON AUDIT REPORTS

§131-24-1. General.

1.1. Scope. -- This rule establishes the procedure for discovery of illegal use or shortage of funds.

1.2. Authority. -- W. Va. Code §18-26

1.3. Filing Date. -- July 12, 1972

1.4. Effective Date. -- September 12, 1972

§131-24-2. Procedure.

BE IT RESOLVED, That immediately upon receipt of any audit report which suggests or indicates the illegal use or shortage of funds in any account associated in any manner with an institution or element of the state system of higher education, the West Virginia Board of Directors will submit the audit report to the Attorney General of West Virginia with the request that he take such action as he deems appropriate and to the prosecuting attorney of the county in which the institution or the element is located.