

LEGISLATIVE RULES

~~WEST VIRGINIA ADMINISTRATIVE REGULATION~~
Commissioner of Banking

~~West Virginia Code 31A-2-4(c) (12)~~
Series VIII 8
(1982)

Subject: Regulations Pertaining to the West Virginia Consumer
Credit and Protection Act.

Section 1. General

- 1.01 Scope
- 1.02 Authority
- 1.03 Effective Date
- 1.04 Filing Date

FILED IN THE OFFICE OF
A. JAMES MANCHIN
SECRETARY OF STATE
THIS DATE 3/24/82
Administrative Law Division

Section 2. Loan Investigation Fee, Loan Organization Fee, Loan
Application Fee

- 2.01 Loan Investigation Fee, Loan Origination Fee, Loan
Application Fee
- 2.02 2.01 Supersedes Interpretative Ruling

FILED IN THE OFFICE OF
JAMES MANCHIN
SECRETARY OF STATE

~~West Virginia Code 31A-2-4(c)(12)~~
Series VIII 8
(1982)

THIS DATE 3/24/82
Administrative Law Division

Regist. Fee
P. 1/11

Title
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Subject: Regulations Pertaining to the West Virginia Consumer Credit and Protection Act.

Section 1. General

1.01 Scope - These regulations establish general rules supplementing the West Virginia Consumer Credit and Protection Act.

1.02. Authority - These regulations are issued under authority of West Virginia Code §31A-3-4(c)(12).

1.03. Effective Date - April 23, 1982.

1.04. Filing Date - March 23, 1982.

Section 2. Loan Investigation Fee, Loan Organization Fee, Loan Application Fee

2.01. Loan Investigation Fee, Loan Origination Fee, Loan Application Fee

The terms "loan finance charge", as defined in West Virginia Code §46A-1-102(23), and "sales finance charge", as defined in West Virginia Code §46A-1-102(39), shall include a loan investigation fee, a loan origination fee, a loan application fee, or any other similar fee for purposes of determining the allowable usury limits on all consumer loans [as that term is defined in West Virginia Code §46A-1-102(14)] and all consumer credit sales [as that term is defined in West Virginia Code §46A-1-102(12)], regardless of the rate alternative utilized in West Virginia Code §46A-3-104.

2.02. 2.01 Supersedes Interpretative Ruling

The definition in 2.01 above shall supersede Interpretative Ruling 2.003 as set out in the Commissioner's Manual.

Technical
Clean up



FILED WILLIAM HARRINGTON
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Secretary of State

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help we can get)

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TO: TIM WINSLOW

AGENCY: DIVISION OF BANKING

FROM: JUDY COOPER, DIRECTOR, ADMINISTRATIVE LAW DIVISION

DATE: July 1, 1996

THE ATTACHED RULE FILED BY YOUR AGENCY HAS BEEN ENTERED INTO OUR COMPUTER SYSTEM. PLEASE REVIEW, PROOF AND RETURN IT WITH ANY CORRECTIONS. IF THERE ARE NO CORRECTIONS, PLEASE SIGN THIS MEMO AND RETURN IT TO THIS OFFICE. YOU WILL BE SENT A FINAL VERSION OF THE RULE FOR YOUR RECORDS.

PLEASE RETURN EITHER THE CORRECTED RULE OR THIS FORM WITHIN TEN (10) WORKING DAYS OF THE DATE YOU RECEIVED THIS REQUEST. CALL IF YOU HAVE ANY QUESTIONS.

SERIES: 8 TITLE: REGS PERTAINING TO THE WV CONSUMER CREDIT & PROTECTION ACT

* THE ATTACHED RULE HAS BEEN REVIEWED AND IS CORRECT.

SIGNED: Timothy C Winslow

TITLE OF PERSON SIGNING: General Counsel

DATE: 7/1/96

* THE ATTACHED RULE HAS BEEN REVIEWED AND NEEDS CORRECTING. THE CORRECTIONS HAVE BEEN MARKED.

SIGNED: _____

TITLE OF PERSON SIGNING: _____

DATE: _____

NOTE: IF YOU ARE NOT THE PERSON WHO HANDLES THIS RULE, PLEASE FORWARD TO THE CORRECT PERSON.