

**WEST VIRGINIA
SECRETARY OF STATE
KEN HECHLER
ADMINISTRATIVE LAW DIVISION**

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OFFICE OF WEST VIRGINIA
SECRETARY OF STATE

**EXPIRATION OF LEGISLATIVE RULE
DUE TO LEGISLATIVE DISAPPROVAL**

(W. VA. CODE §64-1-1)

AGENCY: Tax TITLE NUMBER: 110

SERIES NUMBER: 11

TITLE OF RULE: Valuation of Producing & Reserve Oil & Natural Gas for Ad Valorem Property Tax
Purposes

THE ABOVE RULE EXPIRED DUE TO 1998 LEGISLATIVE DISAPPROVAL OF THIS
RULE.



DIRECTOR, ADMINISTRATIVE LAW DIVISION

5024
110-15

1 Bill-Tax, Oi

H. B. 4205

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(By Delegates Hunt, Linch, Compton, Jenkins,
3 Faircloth and Riggs)

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[Introduced January 30, 1998; referred to the
5 Committee on Finance then the Judiciary.]

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10 A BILL to amend and reenact section two, article seven,
11 chapter sixty-four of the code of West Virginia, one
12 thousand nine hundred thirty-one, as amended, relating
13 to authorizing the tax division to promulgate a
14 legislative rule relating to the valuation of
15 producing and reserve oil and natural gas for ad
16 valorem property tax purposes.

17 *Be it enacted by the Legislature of West Virginia:*

18 That section two, article seven, chapter sixty-four of
19 the code of West Virginia, one thousand nine hundred
20 thirty-one, as amended, be amended and reenacted, to read
21 as follows:

22 **ARTICLE 7. AUTHORIZATION FOR DEPARTMENT OF TAX AND REVENUE**
23 **TO PROMULGATE LEGISLATIVE RULES.**

4205

1 §64-7-2. Department of tax and revenue; tax division; and
2 state tax commissioner.

3 (a) The legislative rule filed in the state register
4 on the twenty-third day of July, one thousand nine hundred
5 ninety-six, authorized under the authority of section five,
6 article thirteen-j, chapter eleven of this code, modified
7 by the tax division to meet the objections of the
8 legislative rule-making review committee and refiled in the
9 state register on the thirty-first day of October, one
10 thousand nine hundred ninety-six, relating to the tax
11 division (tax credit for qualified agricultural equipment,
12 110 CSR 13J), is authorized.

13 (b) The legislative rule filed in the state register
14 on the sixteenth day of August, one thousand nine hundred
15 ninety-six, authorized under the authority of section
16 fifty-one, article twenty-one, chapter eleven of this code,
17 modified by the tax division to meet the objections of the
18 legislative rule-making review committee and refiled in
19 the state register on the thirty-first day of October, one
20 thousand nine hundred ninety-six, relating to the tax
21 division (personal income tax low income exclusions, 110
22 CSR 21.1), is authorized.

23 (c) The legislative rule filed in the state register

1 on the sixteenth day of August, one thousand nine hundred
2 ninety-six, authorized under the authority of section
3 twenty-one, article twenty-one, chapter forty-seven of this
4 code, modified by the tax division to meet the objections
5 of the legislative rule-making review committee and
6 refiled in the state register on the twenty-seventh day
7 of February, one thousand nine hundred ninety-seven,
8 relating to the tax division (charitable raffles, 110 CSR
9 37), is authorized.

10 (d) The legislative rule filed in the state register
11 on the first day of August, one thousand nine hundred
12 ninety-seven, authorized under the authority of section
13 five, article one-c, chapter eleven, of this code, modified
14 by the tax division to meet the objections of the
15 legislative rule-making review committee and refiled in the
16 state register on the twenty-sixth day of January, one
17 thousand nine hundred ninety-eight, relating to the tax
18 division (valuation of producing and reserve oil and
19 natural gas for ad valorem property tax purposes, 110 CSR
20 1J), is authorized.

21

22 NOTE: The purpose of this bill is to authorize the
23 Tax Division to promulgate a legislative rule relating to
24 the Valuation of Producing and Reserve Oil and Natural Gas

1 for Ad Valorem Property Tax Purposes.

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3 Strike-throughs indicate language that would be
4 stricken from the present law, and underscoring indicates
5 new language that would be added.

1110-15

Senate Bill No. 348

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(By Senator(s) Ross, Anderson, Bowman,
Macnaughtan, Boley and Buckalew)

[Introduced January 30, 1998; referred to the
Committee on Energy, Industry and Mining; then
to the Committee on Finance; and then to the
Committee on the Judiciary.]

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That section two, article seven, chapter sixty-four of
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TO PROMULGATE LEGISLATIVE RULES.**

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2 state tax commissioner.

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