

WEST VIRGINIA  
SECRETARY OF STATE

KEN HECHLER

ADMINISTRATIVE LAW DIVISION

Form #2

FILED

1991 JUN 19 AM 11:02

OFFICE OF WEST VIRGINIA  
SECRETARY OF STATE

NOTICE OF A COMMENT PERIOD ON A PROPOSED RULE

AGENCY: Secretary of State TITLE NUMBER: 153

RULE TYPE: Legislative; CITE AUTHORITY: § 46A-6C-5(e)

AMENDMENT TO AN EXISTING RULE: YES \_\_\_ NO X

IF YES, SERIES NUMBER OF RULE BEING AMENDED: \_\_\_\_\_

TITLE OF RULE BEING AMENDED: \_\_\_\_\_

IF NO, SERIES NUMBER OF NEW RULE BEING PROPOSED: \_\_\_\_\_ 15

TITLE OF RULE BEING PROPOSED: Filing Fee for Credit Service  
Organizations

IN LIEU OF A PUBLIC HEARING, A COMMENT PERIOD HAS BEEN ESTABLISHED DURING WHICH ANY INTERESTED PERSON MAY SEND COMMENTS CONCERNING THESE PROPOSED RULES. THIS COMMENT PERIOD WILL END ON July 22, 1991 AT 4:30 pm

ONLY WRITTEN COMMENTS WILL BE ACCEPTED AND ARE TO BE MAILED TO THE FOLLOWING ADDRESS.

Secretary of State's Office  
c/o Bob Wilkinson  
Rm. 157, Capitol Bldg.  
Charleston, WV 25305

THE ISSUES TO BE HEARD SHALL BE LIMITED TO THIS PROPOSED RULE.

*Ken Hechler*

ATTACH A **BRIEF** SUMMARY OF YOUR PROPOSAL

2.40

APPENDIX B

FISCAL NOTE FOR PROPOSED RULES **FILED**

Rule Title: Filing Fee for Credit Service Organizations **1991-1992 Session**

Type of Rule: X Legislative        Interpretive        Procedural  
OFFICE OF WEST VIRGINIA SECRETARY OF STATE

Agency Secretary of State Address Rm. 157, Capitol Bldg.; Charleston, WV 25305

1. Effect of Proposed Rule	ANNUAL		FISCAL YEAR		
	Increase	Decrease	Current	Next	Thereafter
Estimated Total Cost	\$ 500	\$	\$ 500	\$500	\$ 500
Personal Services					
Current Expense	500		500	500	500
Repairs and Alterations					
Equipment					
Other					

2. Explanation of above estimates:

We are told that there are approximately ten Credit Service Organizations in West Virginia at this time. So a \$50 filing fee for each of their registration statements would bring in \$500. We plan to use this money to offset the office costs of the program (ie postage, paper, a filing cabinet, etc...). The funds go into the general revenue fund.

3. Objectives of these rules:

To set the filing fee envisioned in § 46A-6C-5(e) that will offset the costs of implementing this registration of credit service organizations program.

4. Explanation of Overall Economic Impact of Proposed Rule.

A. Economic Impact on State Government.

\$500 to the general revenue fund.

B. Economic Impact on Political Subdivisions; Specific Industries;  
Specific groups of citizens.

None

C. Economic Impact on Citizens/Public at Large.

None

Date: June 19, 1991.

Signature of Agency Head or Authorized Representative

Robert E. Wilkinson

153 CSR 15  
LEGISLATIVE RULE  
SECRETARY OF STATE

FILED

1991 JUN 19 AM 11: 21

SERIES 15  
FILING FEE FOR CREDIT SERVICE ORGANIZATIONS OF WEST VIRGINIA  
SECRETARY OF STATE

§153-14-1. General

1.1. Scope.-- This rule provides for the establishment of a filing fee for every registration statement filed with the Secretary of State by a Credit Service Organization.

1.2. Authority.-- WV Code §46A-6C-5(e).

1.3. Filing Date.-- June 19, 1991.

1.4. Effective Date.-- July 1, 1991.

§153-14-2. Filing Fee.

2.1. Any organization required to file a registration statement with the Secretary of State's office, pursuant to the provisions of article six-c, chapter forty-six-a of the West Virginia Code, shall pay a fee of 50 (fifty) dollars. A registration statement shall not be considered to be complete without this fee accompanying it. A registration statement shall be considered to be invalid, if the check used to pay the fee is returned, due to a lack of funds, effective the day the returned check is received by the Secretary of State.