

WEST VIRGINIA
SECRETARY OF STATE

KEN HECHLER

ADMINISTRATIVE LAW DIVISION

Form #7

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OFFICE OF THE SECRETARY OF STATE

NOTICE OF AN EMERGENCY RULE

AGENCY: Insurance Commissioner TITLE NUMBER: 114

CITE AUTHORITY: _____

EMERGENCY AMENDMENT TO AN EXISTING RULE: YES____, NO X

IF YES, SERIES NUMBER OF RULE BEING AMENDED: _____

TITLE OF RULE BEING AMENDED: _____

IF NO, SERIES NUMBER OF RULE BEING FILED AS AN EMERGENCY: 24

TITLE OF RULE BEING FILED AS AN EMERGENCY: _____

Transitional Requirements for the Conversion of Medicare Supplement Insurance Benefits and Premiums to Conform to Medicare Program Revisions

THE ABOVE RULE IS BEING FILED AS AN EMERGENCY RULE TO BECOME EFFECTIVE UPON FILING...

THE FACTS AND CIRCUMSTANCES CONSTITUTING THE EMERGENCY ARE AS FOLLOWS:

The Insurance Commissioner regulates insurance policies sold to supplement benefits provided under the federal medicare program. The benefit and premium levels of medicare supplement insurance policies are thus contingent upon and coordinated with benefits provided by the medicare program.

In 1988, Congress passed and President Reagan signed into law the Medicare Catastrophic Coverage Act (MCCA). This Act significantly alters the benefits provided by Medicare, effective January 1, 1989. As a consequence, standards for medicare supplement insurance policies must be altered to correspond with the new medicare benefit schedule.

This regulation is promulgated on an emergency basis pursuant to West Virginia Code §29A-3-15(g) due to the January 1, 1989 time limitation established by MCCA.

Use Additional Sheets If Necessary.



Hanley G. Clark
Deputy Insurance Commissioner