

State of West Virginia Campaign Financial Statement (Long Form) in Relation to the 2006 Election Year

Candidate or Committee Name West Virginia Family Foundation (WVFF-PAC)		Candidate or Committee's Treasurer Sue McCoy	
Political Party (for candidates)		Treasurer's Mailing Address (Street, Route, or P.O. Box) PO Box 2443	
Office Sought (for Candidates)	District/Division	City, State, Zip Code Charleston, WV 25329	Daytime Phone # 304-721-4636
Election Cycle Reporting Period (check one): <div style="display: flex; justify-content: space-between;"> <div style="width: 30%;"> <input checked="" type="checkbox"/> Primary - First Report Due Mar 25-Mar 31, 2006 </div> <div style="width: 30%;"> <input type="checkbox"/> Pre-primary Report Due Apr 22-Apr 29, 2006 </div> <div style="width: 30%;"> <input type="checkbox"/> Post-primary Report Due Jun 03-Jun 09, 2006 </div> </div> <div style="display: flex; justify-content: space-between;"> <div style="width: 30%;"> <input type="checkbox"/> General - First Report Due Sep 02-Sep 08, 2006 </div> <div style="width: 30%;"> <input type="checkbox"/> Pre-general Report Due Oct 21-Oct 28, 2006 </div> <div style="width: 30%;"> <input type="checkbox"/> Post-general Report Due Dec 02-Dec 08, 2006 </div> </div>			Check if Applicable: <input type="checkbox"/> Amended Report You must also check box of appropriate reporting period <input type="checkbox"/> Final Report Zero balance required. PAC must also file Form F-6 Dissolution
Non-Election Cycle Reporting Period: <input type="checkbox"/> Annual Report 2006 Calendar Year Due last Saturday in March or within 6 days thereafter			

REPORT TOTALS

Fill in totals at the completion of the report.

RECEIPTS OF FUNDS:	Totals for this Period
Contributions	\$0
Monetary Contributions from all Fund-Raising Events	+\$0
Receipt of a Transfer of Excess Funds	+\$0
Total Monetary Contributions:	=\$0.00
In-Kind Contributions	+\$0
Total Contributions:	=\$0.00
Other Income	\$0
Loans Received	+\$1,000.00
Total Other Income:	=\$1,000.00
OUTSTANDING LOANS & DEBTS:	
Unpaid Bills	\$2,901.00
Outstanding Loans	+\$1,000.00
Total Debts:	=\$3,901.00
TOTAL CONTRIBUTIONS ELECTION YEAR-TO-DATE (Add total contributions from all reports)	
\$0.00	

CASH BALANCE SUMMARY	
Beginning Balance (ending balance from previous report)	\$0.00
Total Monetary Contributions	+\$0.00
Total Other Income	+\$1,000.00
Subtotal:	a. = \$1,000.00
Total Expenditures Paid	\$20.00
Total Disbursements of Excess Funds	+\$0
Repayment of Loans	+\$0
Subtotal:	b. = \$20.00
Ending Balance: (Subtotal a. - Subtotal b.) <i>*Cannot be negative balance</i>	=\$980.00
TOTAL EXPENDITURES ELECTION YEAR-TO-DATE (Add total expenditures from all reports)	
\$20.00	

**CONTRIBUTIONS
\$250.00 OR LESS**

DATE	CONTRIBUTOR'S FULL NAME OR COMMITTEE'S NAME	AMOUNT
	Subtotal of contributions of \$250.00 or less	\$0.00

**CONTRIBUTIONS
OVER \$250.00**

DATE	CONTRIBUTOR'S FULL NAME OR COMMITTEE'S NAME	AMOUNT
	Subtotal of all contributions of more than \$250.00	\$0.00
	Subtotal of all contributions of \$250 or less	\$0.00
	Total Contributions:	\$0.00

OTHER INCOME: INTEREST, REFUNDS, MISCELLANEOUS RECEIPTS

Date	Source of Income	Type of Receipt	Amount
		Total Other Income:	\$0.00

IN-KIND CONTRIBUTIONS

Date	Name and Contributor Information	Description of Contribution	Value
		Total In-Kind Contributions:	\$0

LOANS

West Virginia Code: §3-8-5f. Loans to candidates, organizations or persons for election purposes.

"Every candidate, financial agent, person or association of persons or organization advocating or opposing the nomination or election of any candidate or the passage or defeat of any issue or item to be voted upon may not receive any money or any other thing of value toward election expenses except from the candidate, his or her spouse or a lending institution. All loans shall be evidenced by a written agreement executed by the lender, whether the candidate, his or her spouse, or the lending institution. Such agreement shall state the date and amount of the loan, the terms, including interest and repayment schedule, and a description of the collateral, if any, and the full names and addresses of all parties to the agreement. A copy of the agreement shall be filed with the financial statement next required after the loan is executed."

The loan agreement must include all items asked for in the statute. (See above.) The loan agreement does not have to follow a certain format; generally, if all the required information is listed, any format is acceptable. Candidates or political committees that take out a loan for the campaign through a bank or other commercial lending institution must include a copy of the loan agreement executed with that bank or institution. Candidates should not take out loans which are partially for personal use and partially for the campaign. It is almost impossible to keep reporting straight in this case. Any money a candidate contributes to his or her campaign committee with the hope of repayment must be treated as a loan and reported in this section. When a candidate determines that no further repayment can be expected, the loan can be reported as repaid in this section by entering the amount left to repay in the repayments column and reporting the same amount as a contribution from the candidate on Page 2. **These loans must be executed in writing. Caution: Candidates may not carry outstanding loans from one campaign to the next. Each campaign is separate. Funds from a current campaign cannot be used to repay a loan from a previous campaign.**

How to report loans

1. Each loan for your campaign should be listed on a separate line. (Each time you loan money to the campaign or get a loan, it is considered to be a separate loan.) Include the following information on the form below.
 - a. loans(s) from prior reporting periods and the balance of each loan (Col. A.) If a payment was made on the loan, list that in Col. C. **Any loan that was repaid in previous reporting periods does not need to be listed.**
 - b. new loans, the amount (Col. B), any repayments (Col. C), and the balance (Col. D.)
2. **Attach a copy of the loan agreement for each loan received during the reporting period.**

LOANS

Bank Loans: List name & address or financial institution Candidate or Candidate's Spouse Loans: List name, residence and mailing address of person(s) making or cosigning loan	Column A	Column B		Column C		Column D
	Balance of previous loan at end of period	Amount of new loan received during period		Repayments during period		Balance outstanding at end of period
	Amount	Date	Amount	Date	Amount	Amount
1. Ray Lambert P.O. Box 1000 Sophia, WV 25921		3/14/2006	\$1,000.00			\$1,000.00
		Loans Received		Repayment of Loans		Outstanding Loans
Totals:		\$1,000.00		\$0.00		\$1,000.00

ITEMIZED EXPENDITURES

Date	Name of Person or Vendor And Address	Purpose	Amount
3/16/2006	U.S. Postal Service 1002 Lee Street Charleston, WV 25301	Other	\$20.00
Total Expenditures:			\$20.00

RECEIPT OF A TRANSFER OF EXCESS FUNDS

Date	Candidate Committee Name and Year	Amount
	Total Receipts of Transfer of Excess Funds:	\$0.00

DISBURSEMENT OF EXCESS FUNDS

Date	Name of candidate committee and election year disbursing excess funds	Purpose of Disbursement	Amount
		Total Disbursement of Excess Funds:	\$0

UNPAID BILLS

Date	Group or Firm Affiliation	Purpose	Amount
12/15/2004	Ray Lambert P. O. Box 1000 Sophia, WV 25921	Printing (books, phamplets, circulars, cards, etc.)	\$2,700.00
12/15/2004	Ray Lambert P.O. Box 1000 Sophia, WV 25921	Reimbursement for lawful expenditures	\$201.00
Total Unpaid Bills:			\$2,901.00

Office Use Only
Filed With West Virginia Secretary of State
Friday, March 31, 2006 12:00:00 AM

DUE ON DEMAND PROMISSORY NOTE

\$1,000.00

Date: March 13, 2006

For value received, the undersigned WV Family Foundation PAC Inc (the "Borrower"), at PO Box 3421, Charleston, WV 25334-3421, promises to pay to the order of W. Ray and Helen G. Lambert, (the "Lender"), at PO Box 1000, Sophia, West Virginia 25921-1000, (or at such other place as the Lender may designate in writing) the sum of \$1,000.00 with interest from March 13, 2006, on the unpaid principal at the rate of 4.00% per annum.

The unpaid principal and accrued interest shall be payable in full on any future date on which the Lender demands repayment (the "Due Date").

All payments on this Note shall be applied first in payment of accrued interest and any remainder in payment of principal.

The Borrower reserves the right to prepay this Note by making payment in full of the then remaining unpaid principal and accrued interest.

If any payment obligation under this Note is not paid when due, the Borrower promises to pay all costs of collection, including reasonable attorney fees, whether or not a lawsuit is commenced as part of the collection process.

If any of the following events of default occur, this Note and any other obligations of the Borrower to the Lender, shall become due immediately, without demand or notice:

- 1) the failure of the Borrower to pay the principal and any accrued interest in full on or before the Due Date;
 - 2) the death of the Borrower or Lender;
 - 3) the filing of bankruptcy proceedings involving the Borrower as a debtor;
 - 4) the application for the appointment of a receiver for the Borrower;
 - 5) the making of a general assignment for the benefit of the Borrower's creditors;
 - 6) the insolvency of the Borrower;
 - 7) a misrepresentation by the Borrower to the Lender for the purpose of obtaining or
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extending credit.

If any one or more of the provisions of this Note are determined to be unenforceable, in whole or in part, for any reason, the remaining provisions shall remain fully operative.

All payments of principal and interest on this Note shall be paid in the legal currency of the United States. The Borrower waives presentment for payment, protest, and notice of protest and nonpayment of this Note.

No renewal or extension of this Note, delay in enforcing any right of the Lender under this Note, or assignment by Lender of this Note shall affect the liability or the obligations of the Borrower. All rights of the Lender under this Note are cumulative and may be exercised concurrently or consecutively at the Lender's option.

This Note shall be construed in accordance with the laws of the State of West Virginia.

Signed this 13TH day of MARCH, 2006, at _____,

Borrower:

WV Family Foundation PAC Inc

By: _____

Kevin McCoy