State of West Virginia Campaign Financial Statement
(Long Form) in Relation to the 2012 Election Year

Candidate or Committee Name		Candidate or Committee's Treasurer			
Friends of Cole		Gary Cornwell			
Political Party (for candidates)		**Treasurer's Mailing Address (Street, Route or P.O. Box)**			
Republican		P.O. Box 1697			
Office Sought (for candidates)	**District/Division**	**City, State, Zip Code**			**Daytime Phone #**
WV State Senate	6	Bluefield	WV	24701	(304) 325-8157

Election Cycle Reporting Period (check one):

- ☐ **Primary - First Report** Due March 31-April 6, 2012
- ☐ **Pre-primary Report** Due April 23-27, 2012
- ☐ **Post-primary Report** Due May 21-Jun 19, 2012
- ☐ **General - First Report** Due Sept. 24-28, 2012
- ☐ **Pre-general Report** Due Oct. 22-26, 2012
- ☐ **Post-general Report** Due Nov 19-Dec 19, 2012

Non-Election Cycle Reporting Period:

- ☑ **Annual Report Due In** 2013 **Calendar Year** Due last Saturday in March or within 6 days thereafter

Check if Applicable:

- ☐ **Amended Report** You must also check box of appropriate reporting period
- ☐ **Final Report** **Zero balance required.** PAC must also file Form F-6 Dissolution

REPORT TOTALS

Fill in totals at the completion of the report.

RECEIPTS OF FUNDS:

	Totals for this Period
Contributions (Page 3)	$ 1,000.00
Monetary Contributions from all Fund-Raising Events (Page 4)	+$ 0.00
Receipt of a Transfer of Excess Funds (Page 8)	+$ 0.00
Total Monetary Contributions:	=$ 1,000.00
In-Kind Contributions (Page 5)	+$ 0.00
Total Contributions:	=$ 1,000.00

Other Income (Page 5)	$ 675.00
Loans Received (Page 6)	+$ 0.00
Total Other Income:	=$ 675.00

OUTSTANDING LOANS & DEBTS:

Unpaid Bills (Page 9)	$ 0.00
Outstanding Loans (Page 6)	+$ 190,000.00
Total Debts:	=$ 190,000.00

CASH BALANCE SUMMARY

Beginning Balance (ending balance from previous report)	$ 11,545.72
Total Monetary Contributions	+ $ 1,000.00
Total Other Income	+ $ 675.00
Subtotal: a.	=$ 13,220.72

Total Expenditures (Page 7)	$ 3,142.52
Total Disbursements of Excess Funds (Page 8)	+ $ 0.00
Repayment of Loans (Page 6)	+ $ 0.00
Subtotal: b.	= $ 3,142.52

Ending Balance: (*Subtotal a. - Subtotal b.*) **Cannot be negative balance*	= $ 10,078.20

TOTAL CONTRIBUTIONS ELECTION YEAR-TO-DATE
(Add total contributions from all reports)

$ 107,234.00

TOTAL EXPENDITURES ELECTION YEAR-TO-DATE
(Add total expenditures from all reports)

$ 285,496.80

Page 2.

Contributors of $250 or Less

☐ *Check if additional pages have been attached.*

DATE	CONTRIBUTOR'S FULL NAME OR COMMITTEE'S NAME	AMOUNT

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Subtotal of contributors of $250 or less: $ 0.00

Page 3.	Contributors of More than $250	☐ *Check if additional pages have been attached.*

DATE	INDIVIDUAL CONTRIBUTOR OR COMMITTEE'S NAME	AMOUNT
12/17/12	Full Name: NiSource Inc. PAC Address: (residential and mailing if they are different) 10 G Street, NE, Suite 400 Washington, DC 20002 Contributor's job: (individual contributor only) Where contributor works: (individual contributor only) Affiliation: (political committee only) NNE	$ 1,000.00
	Full Name: Address: (residential and mailing if they are different) Contributor's job: (individual contributor only) Where contributor works: (individual contributor only) Affiliation: (political committee only)	
	Full Name: Address: (residential and mailing if they are different) Contributor's job: (individual contributor only) Where contributor works: (individual contributor only) Affiliation: (political committee only)	
	Full Name: Address: (residential and mailing if they are different) Contributor's job: (individual contributor only) Where contributor works: (individual contributor only) Affiliation: (political committee only)	
	Full Name: Address: (residential and mailing if they are different) Contributor's job: (individual contributor only) Where contributor works: (individual contributor only) Affiliation: (political committee only)	
	Full Name: Address: (residential and mailing if they are different) Contributor's job: (individual contributor only) Where contributor works: (individual contributor only) Affiliation: (political committee only)	

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Subtotal of all contributors of more than $250	$ 1,000.00
Subtotal of all contributors of $250 or less (From page 2)	+ $ 0.00
Total Contributions:	= $ 1,000.00

FUND-RAISING EVENTS

☐ *Check if additional pages have been attached.*

All monetary contributions received at a fundraiser must be reported in the Event Summary below.
If contributor's name and amount are not listed, the contribution must be turned over to the West Virginia General Revenue Fund.
The only exception to this rule may apply to political party executive committees. (W V Code §3-8-5a)

EVENT SUMMARY

Date of Event		Total Monetary Contributions:	
Type of Event		Total Expenditures: (Itemized on page	-
Name of Place Held		NET RECEIPTS:	=
Address of Place Held		Total In-Kind Contributions Related to the Fund-raiser (Itemized on page 5.)	

Contributors of $250 or less

Date	Full Name	Amount

Subtotal of contributors of $250 or less: $ 0.00

Contributors of more than $250

Date		Amount
	Full Name: Address: (residential and mailing if they are different) Contributor's job: (Individual only) Where contributor works: (Individual only) Affiliation: (Political Committee Only)	
	Full Name: Address: (residential and mailing if they are different) Contributor's job: (Individual only) Where contributor works: (Individual only) Affiliation: (Political commmittee only)	
	Full Name: Address: (residential and mailing if they are different) Contributor's job: (Individual only) Where contributor works: (Individual only) Affiliation: (Political commmittee only)	
	Full Name: Address: (residential and mailing if they are different) Contributor's job: (Individual only) Where contributor works: (Individual only) Affiliation: (Political commmittee only)	
	Full Name: Address: (residential and mailing if they are different) Contributor's job: (Individual only) Where contributor works: (Individual only) Affiliation: (Political commmittee only)	

Subtotal of contributors of more than $250:	$ 0.00
Subtotal of contributors of $250 or less :	+ $ 0.00
Total Contributions:	$ 0.00

MAKE COPIES OF THIS PAGE TO LIST ADDITIONAL CONTRIBUTIONS. ATTACH ADDITIONAL PAGES TO REPORT.

OTHER INCOME: INTEREST, REFUNDS, MISCELLANEOUS RECEIPTS

Date	Source of Income	Type of Receipt	Amount
3/4/13	DCI Property Management, Inc. PO Box 590 Bluefield, WV 24701	Security Deposit Refund	$ 675.00

Total Other Income: $ 675.00

☐ *Check if additional pages have been attached.*

IN-KIND CONTRIBUTIONS

Date	Name and Contributor Information	Description of Contribution	Value

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Total In-Kind Contributions: $ 0.00

LOANS

☐ *Check if additional pages have been attached.*

West Virginia Code: §3-8-5f. Loans to candidates, organizations or persons for election purposes.

"Every candidate, financial agent, person or association of persons or organization advocating or opposing the nomination or election of any candidate or the passage or defeat of any issue or item to be voted upon may not receive any money or any other thing of value toward election expenses except from the candidate, his or her spouse or a lending institution. All loans shall be evidenced by a written agreement executed by the lender, whether the candidate, his or her spouse, or the lending institution. Such agreement shall state the date and amount of the loan, the terms, including interest and repayment schedule, and a description of the collateral, if any, and the full names and addresses of all parties to the agreement. A copy of the agreement shall be filed with the financial statement next required after the loan is executed."

The loan agreement **must** include all items asked for in the statute. (See above.) The loan agreement does not have to follow a certain format; generally, if all the required information is listed, any format is acceptable.
Candidates or political committees that take out a loan for the campaign through a bank or other commercial lending institution must include a copy of the loan agreement executed with that bank or institution. Candidates should not take out loans which are partially for personal use and partially for the campaign. It is almost impossible to keep reporting straight in this case. Any money a candidate contributes to his or her campaign committee with the hope of repayment must be treated as a loan and reported in this section. When a candidate determines that no further repayment can be expected, the loan can be reported as repaid in this section by entering the amount left to repay in the repayments column and reporting the same amount as a contribution from the candidate on Page 2. **These loans must be executed in writing. Caution: Candidates may not carry outstanding loans from one campaign to the next. Each campaign is separate. Funds from a current campaign cannot be used to repay a loan from a previous campaign.**

How to report loans

1. Each loan for your campaign should be listed on a separate line. (Each time you loan money to the campaign or get a loan, it is considered to be a separate loan.) Include the following information on the form below:
   a. loan(s) from prior reporting periods and the balance of each loan (Col. A.) If a payment was made on the loan, list that in Col. C. **Any loan that was repaid in previous reporting periods does not need to be listed.**
   b. new loans, the amount (Col. B), any repayments (Col. C), and the balance (Col. D.)
2. **Attach a copy of the loan agreement for each loan received during the reporting period.**

LOANS

(A copy of the loan agreement for each loan secured **during this filing period** must accompany this report)

Bank Loans: List name & address of financial institution **Candidate or Candidate's Spouse Loans:** List name, residence and mailing address of person(s) making or cosigning loan	**Column A** Balance of **previous** loan at end of period	**Column B** Amount of **new** loan received during period		**Column C** Repayments during period		**Column D** Balance outstanding at end of period
	Amount	Date	Amount	Date	Amount	Amount
1. William P. Cole, III 404 Oakhurst Avenue Bluefield, WV 24701	10,000.00				0.00	10,000.00
2. William P. Cole, III 404 Oakhurst Avenue Bluefield, WV 24701	10,000.00				0.00	10,000.00
3. William P. Cole, III 404 Oakhurst Avenue Bluefield, WV 24701	50,000.00				0.00	50,000.00
4. William P. Cole, III 404 Oakhurst Avenue Bluefield, WV 24701	70,000.00				0.00	70,000.00
5. William P. Cole, III 404 Oakhurst Avenue Bluefield, WV 24701	50,000.00				0.00	50,000.00
		Loans Received		**Repayment of Loans**		**Outstanding Loans**
Totals:		0.00		0.00		190,000.00

ITEMIZED EXPENDITURES
(Itemize 3rd party expenditures/ reimbursements)

☐ *Check if additional pages have been attached.*

Date	Name of Person or Vendor and Address	Purpose	Amount
11/28/12	Suddenlink PO Box 742535 Cincinnati, OH 45274	Campaign Manager Apt Cable	$ 47.04
11/28/12	Appalachian Power Co. PO Box 24413 Canton, OH 44701	Campaign Manager Apt Power	$ 28.98
12/17/12	Mercer County Opportunity Ind 238 Workshop Street Princeton, WV 24740	Plaque	$ 26.50
12/20/12	Bill Cole 404 Oakhurst Ave. Bluefield, WV 24701	Reimburse Victory Party	$ 1,000.00
12/20/12	Jason Crowder 1415 East Main St., Apt. 9 Princeton, WV 24740	Bonus	$ 2,000.00
3/9/13	Bill Cole 404 Oakhurst Ave. Bluefield, WV 24701	Reimburse Campaign Pins	$ 40.00

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Total Expenditures: $ 3,142.52

Page 8.

Receipt of a Transfer of Excess Funds

☐ *Check if additional pages have been atached.*

	Candidate Committee Name and Year	Amount

Total Receipts of Transfers of Excess Funds: $ 0.00

Disbursements of Excess Funds

	Name of candidate committee and election year disbursing excess funds	Purpose of Disbursement	Amount

Total Disbursements of Excess Funds: $ 0.00

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UNPAID BILLS

☐ *Check if additional pages have been attached.*

Date	Owed to Whom	Affiliated with what Company or Group	Purpose	Amount

Total Unpaid Bills: $ 0.00

OATH OR AFFIRMATION

I, Gary Cornwell, swear or affirm that the attached statement is true and correct, to the best of my knowledge, for all financial transactions occurring within the period covered by this statement, as required by West Virginia Code §3-8-5a.

Gary Cornwell
Signature of Candidate, Financial Agent or Treasurer

Date 4/1, 2013

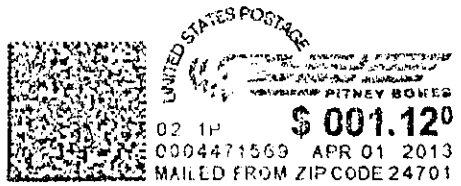
STATE OF WEST VIRGINIA
SECRETARY OF STATE

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2013 APR -2 AM 10:37

RECEIVED

Received By: _____



BROWNEDWARDS

certified public accountants

1815 Jefferson Street • P.O. Box 1697 • Bluefield, WV 24701-1697

To:

Natalie E Tennant, Secretary of State
State Capitol
Bldg. 1, Suite 157-K
1900 Kanawha Blvd. East
Charleston, WV 25305-0770