

WEST VIRGINIA LEGISLATURE Legislative Rule-Making Review Committee

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November 10, 2004

NOTICE OF ACTION TAKEN BY THE LEGISLATIVE RULE-MAKING REVIEW COMMITTEE TO: Joe Manchin, Secretary of State, State Register TO: John Montgomery, Managing Attorney State Tax Department, Legal Division P.O. Box 1005 Charleston, WV 25324-1005 FROM: Legislative Rule-Making Review Committee Proposed Rule: Valuation of Producing and Reserve Oil and Gas for Ad Valorem Property Tax, 110CSR1J The Legislative Rule-Making Review Committee Recommends that the West Virginia Legislature: 1. Authorize the agency to promulgate the Legislative rule as originally filed (a) (b) as modified by the agency 2. Authorize the agency to promulgate part of the Legislative rule; a statement of reasons for such recommendation is attached. 3. Authorize the agency to promulgate the Legislative rule with certain amendments; amendments and a statement of reasons for such recommendation is attached. 4, Authorize the agency to promulgate the Legislative rule as modified with certain amendments; amendments and a statement of reasons for such recommendation is attached. 5. Recommends that the Legislature rule be withdrawn; a statement

of reasons for such recommendation is attached.